



LBMA

RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

Emirates Gold

of

Dubai

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was completed on

6th March 2015 for the period *1st Jan 2014 ~ 31st Dec 2014*

Paul E. Cowell

Chief Executive

[Signature]

General Counsel

London Bullion Market Association

www.lbma.org.uk