

## EMIRATES GOLD DMCC

UNITED ARAB EMIRATES

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### LOCATION

**Emirates Gold DMCC**, the largest gold refiner and bar manufacturer in the Middle East, has its headquarters in the precious metal refining and jewellery manufacturing complex that is administered by the Dubai Multi Commodities Centre (DMCC).

Gold refining and the manufacture of bars take place at the DMCC complex.

### OWNERSHIP

Emirates Gold DMCC is a private company.

### ACCREDITATION

2004 Dubai Multi Commodities Centre

2006 Dubai Gold & Commodities Exchange

Emirates Gold is the first gold refinery in Dubai to be accredited to the DMCC.

### BACKGROUND

The company was founded in 1992 as Emirates Gold LLC by a Swiss national, Mohamad Shakarchi, when a gold refinery was opened in Dubai in the Al Quoz area, Sheikh Zayed Road.

Since 2004, it has been known as Emirates Gold DMCC, when it established its large new refinery in the DMCC complex.

Apart from gold, the company refines silver, producing bars and other products for the silver industry.

Number of employees: 100



Emirates Gold opened its new refinery in Dubai in 2004.



Emirates Gold is the largest manufacturer of cast, minted and pendant bars in the Middle East.



The official stamp of Emirates Gold DMCC, applied to cast and minted bars since its establishment in 1992.



**GOLD SERVICES**

Emirates Gold focuses on:

- (1) Gold refining and the recycling of scrap
- (2) Gold products for the decorative industry
- (3) Gold medals & coins
- (4) Gold bars

**GOLD REFINING AND THE RECYCLING OF SCRAP**

The company accepts gold-bearing materials for refining to specified purities up to 999.9.

- Semi-refined bullion
- Mine doré: predominantly gold
- Old jewellery
- Jewellery manufacturers scrap
- Old coins and medals
- Slag and other refining scrap

Gold refining methods include wet chemical chlorination (aqua regia), electrolysis and electric furnace smelting.

Annual gold refining capacity is recorded at approximately 130 tonnes.

**GOLD BARS**

A standard range of 15 cast and minted bars, and 8 oval pendant bars:

Cast: 400 oz, 1000 g, 500 g, 250 g, 10 tola

Minted – rectangular: 100 g, 50 g, 20 g, 10 g, 5 g, 2.5 g, 1 g, 1 oz, 1/2 oz, 5 tola

Minted – oval pendant: 100 g, 50 g, 10 g, 5 g, 2.5 g, 1 oz, 5 tola, 1 tola

The company also manufactures customised cast and minted bars for external entities.

It has its own in-house design workshop and manufactures its own master tools and dies.



The new DMCC-accredited gold refinery was opened in 2004.



Pouring molten gold to make gold granules.



H.H. Sheikh Mohammed Bin Rashid Al Maktoum, Vice President and Prime Minister of United Arab Emirates, and ruler of Dubai, and Mr Mohamad Shakarchi, Chairman of Emirates Gold DMCC, inspecting newly-manufactured kilobars.



The company is a major international refiner of old gold scrap.



**TECHNICAL DESCRIPTION**

| Weight  | Type   | Purity          | Shape            | Dimensions mm                      | First Made | Serial Number System |
|---------|--------|-----------------|------------------|------------------------------------|------------|----------------------|
| 400 oz  | Cast   | 995+, 999.9     | Rectangular      | 226 x 52,5 x 45<br>260 x 86 (base) | 1993       | -                    |
| 1000 g  | Cast   | 995, 999, 999.9 | Rectangular      | 113 x 52 x 9.5                     | 1992       | 7 numbers            |
| 500 g   | Cast   | 995, 999.9      | Rectangular      | 94 x 42 x 6.98                     | 1997       | -                    |
| 250 g   | Cast   | 999.9           | Rectangular      | 65 x 33 x 6.42                     | 1998       | -                    |
| 10 tola | Cast   | 999             | Rectangular      | 47 x 27 x 5                        | 1992       | -                    |
| 100 g   | Minted | 999.9           | Rectangular      | 47 x 27 x 4.34                     | 1992       | -                    |
| 50 g    | Minted | 999.9           | Rectangular      | 47 x 27 x 2.17                     | 1992       | -                    |
| 20 g    | Minted | 999.9           | Rectangular      | 31 x 18 x 1.97                     | 1992       | -                    |
| 10 g    | Minted | 999.9           | Rectangular      | 25,5 x 15,5 x 1,39                 | 1992       | -                    |
| 5 g     | Minted | 999.9           | Rectangular      | 23,1 x 13,8 x 0,86                 | 1992       | -                    |
| 2,5 g   | Minted | 999.9           | Rectangular      | 23,1 x 13,8 x 0,43                 | 1992       | -                    |
| 1 g     | Minted | 999.9           | Rectangular      | 14,6 x 8,8 x 0,42                  | 1992       | -                    |
| 1 oz    | Minted | 999.9           | Rectangular      | 40,9 x 23,9 x 1,75                 | 1992       | -                    |
| 1/2 oz  | Minted | 999.9           | Rectangular      | 31 x 18 x 1,53                     | 1992       | -                    |
| 5 tola  | Minted | 999.9           | Rectangular      | 47 x 27 x 2,50                     | 1992       | -                    |
| 100 g   | Minted | 999.9           | Oval – with hook | 50.5 x 29 x 4.81                   | 1992       | -                    |
| 50 g    | Minted | 999.9           | Oval – with hook | 50.5 x 29 x 2.41                   | 1992       | -                    |
| 10 g    | Minted | 999.9           | Oval – with hook | 31 x 18 x 1.26                     | 1992       | -                    |
| 5 g     | Minted | 999.9           | Oval – with hook | 26 x 15 x 0.89                     | 1992       | -                    |
| 2,5 g   | Minted | 999.9           | Oval – with hook | 22,5 x 13 x 0,60                   | 1992       | -                    |
| 1 oz    | Minted | 999.9           | Oval – with hook | 41 x 23,5 x 2,28                   | 1992       | -                    |
| 5 tola  | Minted | 999.9           | Oval – with hook | 50,5 x 29 x 2,80                   | 1992       | -                    |
| 1 tola  | Minted | 999.9           | Oval – with hook | 25,5 x 15,5 x 1,63                 | 1992       | -                    |

Source: Emirates Gold DMCC

**HISTORY OF GOLD BAR MANUFACTURE**

The company launched its 1000 g cast bar in 1992, together with its entire minted range of 9 rectangular and 8 oval pendant bars.

Since that time, 3 additional cast bars have been issued: 400 oz (1993), 500 g (1997) and 250 g (1998).

The minted rectangular and oval bars normally depict a rose on the reverse side.

**TRADE COMMUNICATION**

Enquiries by industrial customers, and dealers for large quantities of gold bars, should be directed to the company's headquarters.

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Emirates Gold has manufactured minted bars since 1992.



EXAMPLES OF GOLD BARS



1000 g



10 tola



100 g



1 oz



10 g

PENDANT BARS



1 oz



10 g



1 tola



A solid gold bottle of Chivas Regal.

The company manufactures customised bars, coins and ornaments for external entities.

Refer to disclaimer on website: [www.goldbarsworldwide.com](http://www.goldbarsworldwide.com)

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